

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Barbara Markowitz

(267)893-2071647n

Contact Person

Telephone

Extension

Email Address

No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Did you raise property taxes in SY 2020-2021 (compared to 2019-2020)?

Yes

FOR PUBL I

ATION OF USE OF PDE-2028

ION OF 2020-2021 PROPOSED BUDGET

24 PS 6-687(a)(1)

AUN Number

122092102

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presented and will b

rd of school directors of each school district to certify to the Department of Education that
ble for public inspection using the uniform form prepared and furnished by the Department

I hereby ce

above information is accurate and complete.

DATE

4/28/2020

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Elizabeth Dancy

OLLOWING
ROPOSED
- FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	Unassigned Fund Balance represents 3.3% of the 20-21 Proposed Final budget, well below the

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	409,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	10,795,000
0850 Unassigned Fund Balance	15,509,000
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$26,304,000</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	267,154,239
7000 Revenue from State Sources	66,573,955
8000 Revenue from Federal Sources	2,760,802
9000 Other Financing Sources	
Total Estimated Revenues And Other Financing Sources	<u>\$336,488,996</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$362,792,996</u>

Amount

REVENUE FROM LOCAL SOURCES

6111 Current Real Estate Taxes	226,417,213
6112 Interim Real Estate Taxes	1,250,000
6113 Public Utility Realty Taxes	230,000
6150 Current Act 511 Taxes - Proportional Assessments	28,600,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	2,690,000
6500 Earnings on Investments	250,000
6700 Revenues from LEA Activities	320,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	2,400,297
6910 Rentals	40,000
6920 Contributions and Donations from Private Sources	300,000
6940 Tuition from Patrons	700,000
6980 Revenue from Community Services Activities	3,899,000
6990 Refunds and Other Miscellaneous Revenue	57,729

REVENUE FROM LOCAL SOURCES \$267,154,239

REVENUE FROM STATE SOURCES

7111 Basic Education Funding-Formula	18,716,562
7160 Tuition for Orphans Subsidy	125,000
7271 Special Education funds for School-Aged Pupils	7,335,109
7311 Pupil Transportation Subsidy	2,103,051
7312 Nonpublic and Charter School Pupil Transportation Subsidy	535,159
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	713,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	366,000
7505 Ready to Learn Block Grant	1,024,042
7810 State Share of Social Security and Medicare Taxes	6,361,575
7820 State Share of Retirement Contributions	29,294,457

REVENUE FROM STATE SOURCES \$66,573,955

REVENUE FROM FEDERAL SOURCES

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	930,024
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	318,889
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	61,650
8517 NCLB, Title IV - 21st Century Schools	100,239
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	1,306,000

Amount

REVENUE FROM FEDERAL SOURCES	
8820 Medical Assistance Reimbursement for Administrative Claiming (Quarterly) Program	44,000
REVENUE FROM FEDERAL SOURCES	\$2,760,802

Act 1 Index (current): 2.6%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:

\$226,417,213

Amount of Tax Relief for Homestead Exclusions

\$0

Total Approx. Tax Revenue:

\$226,417,213

Approx. Tax Levy for Tax Rate Calculation:

\$232,963,487

Bucks

Total

2019-20 Data

a. Assessed Value

\$1,862,222,140

\$1,862,222,140

b. Real Estate Mills

124.1000

I. 2020-21 Data

c. 2018 STEB Market Value

\$16,189,253,057

\$16,189,253,057

d. Assessed Value

\$1,877,223,910

\$1,877,223,910

e. Assessed Value of New Constr/ Renov

\$0

\$0

2019-20 Calculations

f. 2019-20 Tax Levy

\$231,101,768

\$231,101,768

(a * b)

2020-21 Calculations

g. Percent of Total Market Value

100.00000%

100.00000%

II.

h. Rebalanced 2019-20 Tax Levy

\$231,101,768

\$231,101,768

(f Total * g)

i. Base Mills Subject to Index

124.1000

(h / a * 1000) if no reassessment

(h / (d-e) * 1000) if reassessment

Calculation of Tax Rates and Levies Generated

j. Weighted Avg. Collection Percentage

97.19000%

97.19000%

k. Tax Levy Needed

\$232,963,487

\$232,963,487

(Approx. Tax Levy * g)

l. 2020-21 Real Estate Tax Rate

124.1000

(k / d * 1000)

III.

m. Tax Levy Generated by Mills

\$232,963,487

\$232,963,487

(l / 1000 * d)

n. Tax Levy minus Tax Relief for Homestead Exclusions

\$232,963,487

(m - Amount of Tax Relief for Homestead Exclusions)

o. Net Tax Revenue Generated By Mills

\$226,417,213

(n * Est. Pct. Collection)

Act 1 Index (current): 2.6%

Act 1 Index (current): 2.6%

Calculation Method: Rate

Approx. Tax Revenue from RE Taxes: \$226,417,213

Amount of Tax Relief for Homestead Exclusions \$0

Total Approx. Tax Revenue: \$226,417,213

Approx. Tax Levy for Tax Rate Calculation: \$232,963,487

Bucks Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0	Lowering RE Tax Rate	\$0	\$0
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$0

CODE

6111 Current Real Estate Taxes

Amount of Tax Relief for
Homestead Exclusions

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2019-20 (Rebalanced)	2020-21				2019-20 (Rebalanced)	2020-21		
6111	<u>Current Real Estate Taxes</u> Bucks	124.1000	124.1000	0.00%	Yes	2.6%				
	<u>Current Act 511 Taxes ±Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.6%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.6%				

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	157,174,712
1200 Special Programs - Elementary / Secondary	48,408,223
1300 Vocational Education	5,020,141
1400 Other Instructional Programs - Elementary / Secondary	1,984,675
1500 Nonpublic School Programs	33,755
Total Instruction	\$212,621,506
2000 Support Services	
2100 Support Services - Students	14,566,472
2200 Support Services - Instructional Staff	13,721,592
2300 Support Services - Administration	16,780,813
2400 Support Services - Pupil Health	4,411,922
2500 Support Services - Business	1,947,548
2600 Operation and Maintenance of Plant Services	26,292,228
2700 Student Transportation Services	21,286,839
2800 Support Services - Central	5,117,581
2900 Other Support Services	230,000
Total Support Services	\$104,354,995
3000 Operation of Non-Instructional Services	
3200 Student Activities	6,165,022
3300 Community Services	3,933,458
Total Operation of Non-Instructional Services	\$10,098,480
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	6,822,750
5200 Interfund Transfers - Out	7,000,000
Total Other Expenditures and Financing Uses	\$13,822,750
Total Estimated Expenditures and Other Financing Uses	\$340,897,731

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	94,021,785
200 Personnel Services - Employee Benefits	57,800,762
300 Purchased Professional and Technical Services	124,460
400 Purchased Property Services	883,818
500 Other Purchased Services	1,143,604
600 Supplies	3,011,008
700 Property	177,538
800 Other Objects	11,737
Total Regular Programs - Elementary / Secondary	\$157,174,712
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	24,773,194
200 Personnel Services - Employee Benefits	15,226,318
300 Purchased Professional and Technical Services	5,656,248
400 Purchased Property Services	1,750
500 Other Purchased Services	2,504,828
600 Supplies	242,675
800 Other Objects	3,210
Total Special Programs - Elementary / Secondary	\$48,408,223
1300 <u>Vocational Education</u>	
500 Other Purchased Services	5,020,141
Total Vocational Education	\$5,020,141
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	

<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	708,934
600 Supplies	4,911,470
700 Property	160,000
800 Other Objects	6,750
Total Operation and Maintenance of Plant Services	\$26,292,228
2700 <u>Student Transportation Services</u>	
100 Personnel Services - Salaries	6,132,214
200 Personnel Services - Employee Benefits	3,763,675
300 Purchased Professional and Technical Services	10,800
400 Purchased Property Services	116,500
500 Other Purchased Services	10,323,000
600 Supplies	929,850
700 Property	10,000
800 Other Objects	800
Total Student Transportation Services	\$21,286,839
2800 <u>Support Services - Central</u>	
100 Personnel Services - Salaries	1,454,382
200 Personnel Services - Employee Benefits	992,319
300 Purchased Professional and Technical Services	710,247
400 Purchased Property Services	1,251,375
500 Other Purchased Services	628,847
600 Supplies	78,650
800 Other Objects	1,761
Total Support Services - Central	\$5,117,581
2900 <u>Other Support Services</u>	
500 Other Purchased Services	230,000
Total Other Support Services	\$230,000
Total Support Services	\$104,354,995
3000 Operation of Non-Instructional Services	
3200 <u>Student Activities</u>	
100 Personnel Services - Salaries	2,988,517
200 Personnel Services - Employee Benefits	1,810,156
300 Purchased Professional and Technical Services	687,331
500 Other Purchased Services	60,500

<u>Description</u>	<u>Amount</u>
600 Supplies	347,115
Total Community Services	\$3,933,458
Total Operation of Non-Instructional Services	\$10,098,480
5000 Other Expenditures and Financing Uses	
5100 <u>Debt Service / Other Expenditures and Financing Uses</u>	
800 Other Objects	857,750
900 Other Uses of Funds	5,965,000
	6,822,750

Cash and Short-Term Investments

Long-Term Investments

06/30/2020 Estimate

06/30/2021 Projection

Permanent Fund

Total Long-Term Investments		
TOTAL CASH AND INVESTMENTS	\$89,831,000	\$89,831,000

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

General Fund

0510 Bonds Payable	18,320,000	12,355,000
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	2,178,940	2,178,940
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total General Fund **\$20,498,940** **\$14,533,940**

Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Public Purpose (Expendable) Trust Fund

Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		

Total Other Comptroller-Approved Special Revenue Funds

Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - § 690, §1850

Capital Reserve Fund - § 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Capital Reserve Fund - § 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

Investment Trust Fund

06/30/2020 Estimate

06/30/2021 Projection

Long-Term Indebtedness

06/30/2020 Estimate

06/30/2021 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Short-Term Payables

06/30/2020 Estimate

06/30/2021 Projection

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child 1vT TL 22.176 415.73 Td (Food Serho8Eu0eEService Fund) Tj T* ET Q q 22.2 412.834 415.0 10.184 re W n :

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 Regular Programs - Elementary / Secondary	55,789	176,699
1200 Special Programs - Elementary / Secondary		
1300 Vocational Education		
1400 Other Instructional Programs - Elementary / Secondary		
1500 Nonpublic School Programs		
1600 Adult Education Programs		
1700 Higher Education Programs for Secondary Students		
1800 Pre-Kindergarten		

To0 0 rg 362.174 TL 52.416 422.472 T7lry Stude07t3

<u>Description</u>	<u>Nonspecial Education</u>	<u>Special Education</u>
1000 Instruction		
1100 <u>Regular Programs - Elementary / Secondary</u>		
100 Personnel Services - Salaries	31,365	99,323
200 Personnel Services - Employee Benefits	21,400	67,800
300		

Description

- 400 Purchased Property Services
- 500 Other Purchased Services
- 600 Supplies
- 700 Property

Nonspecial Education

Special Education

Nonspecial Education

Special Education

7000 Revenue from State Sources

Total Revenue from State Sources

\$6,300

	<u>Nonspecial Education</u>	<u>Special Education</u>
7000 Revenue from State Sources		
7810 State Share of Social Security and Medicare Taxes	1,100	3,600
7820 State Share of Retirement Contributions	5,200	16,600
Total Revenue from State Sources	\$6,300	\$20,200
TOTAL REVENUES	\$6,300	\$20,200

Account Description	Amounts
0810 Nonspendable Fund Balance	409,000
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	10,795,000
0850 Unassigned Fund Balance	11,100,265
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$21,895,265
5900 Budgetary Reserve	
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$22,304,265